On the basis of the Federal regulations governing the return of Federal Student Aid (Title IV) funds for withdrawn students, the following rules apply to the rebate and refund of tuition:

1. For purposes of determining the refund of Federal Student Aid funds, any student who withdraws from YPA for any reason during the first 60% of the term will be subject to a pro rata schedule which will be used to determine the amount of Title IV funds a student has earned at the time of withdrawal. A student who withdraws after the 60% point has earned 100% of the Title IV funds. In 2023-2024, the last days for refunding Federal Student Aid funds will be October 27, 2023 (Year 1), October 28, 2013 (Year 2) or October 13, 2023 (Year 3) in the fall term and March 2, 2024 (Year 1), March 7, 2024 (Year 2) in the spring term. June 25, 2024 (Year 1), or June 18, 2024 (Year 2) in the summer term.

2. For purposes of determining the refund of institutional aid funds and for students who have not received financial aid:
   a. 100% of tuition will be rebated for withdrawals which occur on or before the end of the first 10% of the term: August 27, 2023 (Year 1), September 2, 2023 (Year 2) or August 13, 2023 (Year 3) in the fall. January 12, 2024 (Year 1) or January 29, 2024 (Year 2) in the spring term. May 9, 2024 (Year 1) or May 2, 2024 (Year 2) in the summer term.
   b. A rebate of one-half (50%) of tuition will be granted for withdrawals which occur after the first 10% but on or before the last day of the first quarter of the term: September 14, 2023 (Year 1), September 19, 2023 (Year 2) or August 31, 2023 (Year 3) in the fall term. January 27, 2024 (Year 1) or January 29, 2024 (Year 2) in the spring term. May 23, 2024 (Year 1) or May 16, 2024 (Year 2) in the summer term.
   c. A rebate of one-quarter (25%) of tuition will be granted for withdrawals which occur after the first quarter of a term but on or before the day of Midterm: October 15, 2023 (Year 1), October 17, 2023 (Year 2) or October 1, 2023 (Year 3) in the fall term. February 21, 2024 (Year 1) or February 25, 2024 (Year 2) in the spring term. June 16, 2024 (Year 1) or June 9, 2024 (Year 2) in the summer term.
   d. Students who withdraw for any reason after Midterm will not receive a rebate of any portion of tuition.

3. The death of a student shall cancel charges for tuition as of the date of death and the Bursar will adjust the tuition on a pro rata basis.

4. If the student has received student loans or other forms of financial aid, funds will be returned in the order prescribed by Federal regulations; namely, first to Federal Direct Unsubsidized Loans, if any; then to Federal Direct Graduate PLUS Loans; next to any other Federal, State, private or institutional scholarships and loans; and finally, any remaining balance to the student.

5. Recipients of Federal and/or institutional loans who withdraw are required to have an Exit Interview before leaving Yale. Students leaving Yale receive instructions on completing this process from Yale Student Financial Services.

6. All fees, including student activity, technology, and continuing registration are non-refundable, and are excluded from the tuition rebate policy.