

Financial Aid Award Terms and Conditions

2020 – 2021

STUDENT INFORMATION

Return this with a signed copy of your award letter

Student's Name: _____ MD PA

Yale ID Number: _____ Date of Birth: _____

Student's Signature: _____ Date: _____

ACCEPTANCE OF FINANCIAL AID AWARD

My signature above affirms that:

1. I will use any funds I receive under the Federal Direct Loan (Unsubsidized, and Graduate PLUS Loan), Primary Care Student Loan, Loans for Disadvantaged Students and/or Yale funds solely for expenses related to attendance at Yale School of Medicine.
2. I have read the terms below and I understand and will comply with the conditions and obligations outlined herein.
3. I also understand that any award given based on fraudulent, inaccurate, or misleading information will be discontinued and any funds paid must be returned by the financial aid recipient.

AWARD CONDITIONS

ACCEPTING YOUR AWARD: You must sign your award letter and return it to the Yale School of Medicine Financial Aid Office in order to receive your financial aid funds. Please return this form as well as your award letter to confirm your acceptance. In order to receive the Yale Alumni Scholarship, you must borrow the loan amounts indicated on your award letter. If you are unable to get a co-signer for the Yale Alumni Loan you can borrow a Federal Direct Unsubsidized Loan.

CHANGES IN FAMILY CIRCUMSTANCES: You must notify the Financial Aid Office immediately of any changes in your family's circumstances. These include family income changes and changes in school enrollment status for any member of your family. Such changes may warrant an adjustment to your award.

OUTSIDE SCHOLARSHIPS OR LOANS: It is your responsibility to notify the Financial Aid Office in writing of any additional scholarships or loans you receive from sources other than from the Financial Aid Office. Your financial aid package will be adjusted according to University policy.

ACADEMIC YEAR EMPLOYMENT OR RESEARCH GRANTS: It is your responsibility to notify the Financial Aid Office in writing of any income you receive from employment or research grants or any other source during the academic year. Your financial aid package will be adjusted according to University policy.

SATISFACTORY ACADEMIC PROGRESS: Receipt of financial aid is contingent upon your remaining in good academic standing, making satisfactory academic progress toward your degree, and conducting yourself in a creditable manner according to the standards and practices of Yale University.

LOAN DEFAULT: It is the University's policy to refuse financial aid to a student who is in default on any federal student loan or who owes a refund to the Department of Education, Yale, or any other institution for the PELL Grant, SEOG or Federal Work-Study programs. Further, if a student is found to be in default after being offered financial aid, the University will withdraw all aid immediately while continuing to hold student responsible for any charges that may have been incurred.

REVIEW OF FINANCIAL AID AWARDS

You have the right to request a review of your financial aid award at any time before March 1, 2021. Such requests should be made in writing with documentation provided.

PAYMENT OF FINANCIAL AID FUNDS

Financial aid will show either as a payment or as an anticipated financial aid credit on your bill, once all the necessary application materials have been completed. In order to receive the refund of a credit balance in your Yale student account, you must request the refund on the Student Information Systems website at <http://www.yale.edu/sis>. The Student Financial Services Office will withhold registration and ALL University privileges from students who have not paid their fall term bill for tuition and fees by registration day (the bill must be paid by August 1) or a late fee will be assessed. You must pay that portion which is not covered by scholarship and loans. For more information go to the Student Financial Service's brochure at: http://medicine.yale.edu/education/financialaid/1617GradBrochure_266696_284_29414_v2.pdf

UNIVERSITY SCHOLARSHIPS: These scholarships are all awarded and administered by Yale School of Medicine. Your award will be split evenly over each term. In order to receive the Yale Alumni Scholarship, you must take the full amount of the unit loan that appears on your award letter.

OTHER SCHOLARSHIPS AND LOANS: Disbursement varies depending upon the source. Scholarship or Loan agencies should make checks payable to Yale University and forward them directly to the Student Financial Services Office with a copy to the Financial Aid Office. In the event a check is sent directly to you, it is your responsibility to make payment on your Student Account. It is also your responsibility to report this information to the Financial Aid Office.

STUDENT LOANS: After your award is verified, and you have submitted the Notification and Confirmation Form to receive a loan, the Student Loan Office will email you information and documents on completing the loan application process.

EARNINGS FROM A JOB: If you work during the academic year, you must notify the Financial Aid Office. Your financial aid package will be adjusted according to the Medical School policy (see Handbook).

