

August 29, 2023

## IMPORTANT NOTICE

We are writing to inform you that Yale University will be replacing your current Bank of America card with a new prepaid card option for your study stipend payments, with a U.S. Bank Focus Card.

Starting September 30, 2023, you will receive a Focus Card in the mail after your next study visit and you will begin receiving your payments on the U.S. Bank Focus Card if you are still eligible for study stipend payments.

The Focus Card is a prepaid debit card issued by U.S. Bank that works similarly to other debit cards.

Enclosed you will find the Pre-Acquisition Disclosures and Fee Schedule. Please review this information.

### Focus Card Features:

- Payments are automatically loaded to your card.
- Once a card is activated funds are available to use right away.
- Make purchases, get cash, and pay bills everywhere Visa debit cards are accepted.
- Funds are protected if your card is lost or stolen.<sup>1</sup>

### Important things to remember:

- The activation instructions, usage guide, Cardholder Agreement and Fee Schedule will be included with your card. **Make sure to read and save this important information for your files.**
- You must choose a **new** Personal Identification Number (PIN) when you receive and activate your new card. Your existing Bank of America PIN will not work with your U.S. Bank Focus Card.
- Bank of America will be sending out checks for any outstanding balances on the cards as of February 1, 2024. These checks will be mailed to the addresses registered in the Bank of America system at the time the card was issued. If you have changed your address recently or have any additional questions, please contact Bank of America directly at (866)-213-4074.
- **Any balance remaining on your current Bank of America card WILL NOT transfer to the new U.S. Bank card.**

Visit <https://www.usbankfocus.com/web/usbankfocus/us-bank-focus-nonpayroll> to learn more about the Focus Card.

Thank you for your continued participation and collaboration in clinical research. Should you have any immediate concerns or questions, please do not hesitate to contact your study coordinator.

<sup>1</sup> You are generally protected from all liability for unauthorized transactions with Zero Liability. You must call the number on the back of your card immediately to report any unauthorized use. Certain conditions and limitations may apply. See your Cardholder Agreement for details.