FACTS AND FIGURES 2005
YALE SCHOOL OF MEDICINE

Endowment (June 30, 2004) $1.153 billion
2004 capital projects $1 in millions
New construction 17.1
Renovations & alterations 26.8
Maintenance & repair 4.2

FINANCES

The School of Medicine had operating income and expenses of $756.5 million in 2004. The school derives the largest portion of its revenues from sponsored research, followed by income from clinical care. Tuition contributed only 4 percent to operating revenues during fiscal 2004. Salaries and benefits for faculty, fellows and staff totaled 63 percent of expenses.

Operating summary for the year ending June 30, 2004

In millions

Total $756.5M
Income
Clinical income $254.6M, 33%
Sponsored agreements $212.4M, 28%
Other $7.3M, 1%

Expenses
Salaries and benefits $410.3M, 54%
Other $85.2M, 11%
Facilities costs $68.1M, 9%
Tuition and fees $23.9M, 4%
Services & supplies $213M, 28%

Endowment income $47.8M, 6%
Gifts $13.9M, 2%
Sponsored agreements $212.4M, 28%
Other $7.3M, 1%

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The Yale University School of Medicine is one of the world’s leading centers for biomedical research, advanced clinical care and medical education. It ranks eighth among medical schools in research funding from the National Institutes of Health. More than 700 Yale physicians provide care to patients from across the region and around the world. The Yale System of medical education, with its emphasis on critical thinking and independent inquiry, has produced leaders in every field of academic medicine.

The sixth oldest medical school in the United States, the school was established by the Connecticut General Assembly in 1810 when it chartered the Medical Institution of Yale College, located first on Grove Street (below), then at 31 York Street. Since 1924, it has occupied Sterling Hall of Medicine at 333 Cedar Street and 320 College Street. Since 1924, it has occupied Sterling Hall of Medicine at 333 Cedar Street and surrounding buildings. Since 1914, it has awarded 7,744 medical degrees. There are 3,912 living alumni with M.D. degrees, 297 with M.F.H. degrees and 538 alumni of the Physician Associate Program.

**Research activity**

NIH awards totaling $414.5 million

NIH career awards 287

NIH Center and Program grants 48

NIH and other degree programs (listed at left). The M.D. program offers a unique educational philosophy established in the 1920s by Dean Milton C. Winternitz, M.D., known as the Yale System of medical education.

No class rankings are given in the first two years, examinations are limited and students are expected to engage in independent investigation.

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